

Our Campaign for the Church Alive Update

Parish Pledge Payments as of July 31, 2015 and Major Projects Update as of November 30, 2015

Your sacrificial gifts continue to strengthen our parishes!

Mary, Mother of Hope Parish

The Parish's case statement directed that campaign funds allocated to the parish be used for building repairs. The first repair required was the Church roof due to leaks and interior damage. The work on the tiles and valleys on the main roof began in June. While the roofing contractor was on the roof repairing known issues, new conditions were found that would require additional expenditures to resolve. It was determined that we needed to re-flash four rake flashings, re-flash a chimney area, and replace 30 additional tiles. Father Almada and the Finance Council agreed it would be prudent to complete the additional repairs while exterior scaffolding was in place and before we incurred additional internal church damage. With the additional findings, the required repairs for the roof and interior paint and plaster amounted to \$192,801. An insurance claim reduced the amount needed from Campaign pledges by \$3,500. This one project involving the roof and associated interior repairs will exhaust all of the expected pledges from the Campaign and will require the use of funds from the parish's ordinary income. We have withdrawn from Parish savings to pay invoices on time. Future pledge payments will be used to replace the savings.

Total pledges \$510,260 – Mary, Mother of Hope's share of the pledge payments is projected to be \$188,796. Pledge payments received are \$70,702.

St. Joseph the Worker Parish

The Parish's case statement directed that campaign funds allocated to the parish be used to replace the Church roof. The roof project, including painting trim, cost of \$215,000. The project was financed with a diocesan loan and repayment of the loan is being made with pledge payments. The entire amount of the parish's expected portion of the Campaign pledge payments, money from the Hoyt Grant, bequests, and parish savings will be used to pay the remainder of the roof debt. The loan balance as of November 30 was \$148,937.

Total pledges \$310,345 – St. Joseph's share of the pledge payments is projected to be \$114,827. Pledge payments received are \$28,646. As pledge payments are received, we transfer funds to reduce the roof loan balance.

St. Vincent de Paul Parish

St. Vincent de Paul's case statement directed that the campaign funds allocated to the parish would be used to replace the church pews and to inspect and repair or replace roofs on parish buildings as needed. Pews were replaced for a cost of \$59,500 and paid with Campaign for the Church Alive pledges. An inspection of all the roofs on the complex conducted by Florida Consulting revealed that all are in poor repair and have exceeded life expectancy. Deterioration is already setting in. The gym roof, which is probably the youngest (1987) is recommended to be replaced within 1-2 years. The other roofs are original (1977). The estimated cost of replacing all roofs is \$285,000 - \$300,000. All future pledge payments will be applied to payment for new roofs. After the pledges are depleted, the balance needed to pay for the roofs will come from parish savings.

Total pledges \$480,435 – St. Vincent's share of the pledge payments is projected to be \$177,761. Pledge payments received total \$74,540.

St. Vitus Parish

Two of the projects in St. Vitus' case statement have been executed. Work to replace the lighting and electrical system in the church began in October and the parish purchased an adjacent property on Jefferson St. for \$15,000. The home was razed and grass planted. We are in the final stages of the electrical update of the Church. The new lights and new breakers were installed. The control panel and new lights and ceiling for the Cry Room/Candle Chapel will complete the project. The cost for this project is expected to be \$150,000. This includes the engineering, hazardous material inspection and removal, and light and control panel installation.

Total pledges \$1,355,277 – St. Vitus' share of the pledge payments is projected to be \$501,452. Pledge payments received to date are \$222,254.

Pledges are still being accepted for your parish's Campaign for the Church Alive. You can still be part of the investment in your Parish. Contact Fr. Almada, through your parish office, to make your pledge or bequest.